

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-2(c)

45284

Morton & Craig LLC  
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Attorney for Ally Financial

In Re:

ROBERT M. MORACE



Order Filed on May 1, 2018 by  
Clerk U.S. Bankruptcy Court  
District of New Jersey

Case No. 17-27250

Judge: (JNP)

**ORDER FOR SECURED AMOUNT TO BE PAID THROUGH DEBTOR'S CHAPTER 13 PLAN AND  
ADEQUATE PROTECTION PAYMENTS**

The relief set forth on page number two (2) is hereby **ORDERED**.

**DATED: May 1, 2018**

A handwritten signature in black ink, appearing to read "Jerrold N. Poslusny, Jr.", written over a horizontal line.

Honorable Jerrold N. Poslusny, Jr.  
United States Bankruptcy Court

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Debtor: Robert M. Morace

Case No: 17-27250

Caption of Order: Order for secured amount to be paid through Debtor's chapter 13 plan and adequate protection payments

This matter having brought before this Court on an Objection To Confirmation filed by William E. Craig, Esq., attorney for Ally Financial, with the appearance of Anthony Landolfi, Esq. on behalf of the Debtor, and this Order having been filed with the Court and served upon the Debtor and his attorney under the seven day rule with no objections having been received as to the form or entry of the Order and for good cause shown, it is hereby

**ORDERED:**

- 1. That Ally Financial ("Ally") is the holder of a first purchase money security interest encumbering a 2006 GMC Sierra 1500 bearing vehicle identification number 2GTEK63N561160026.**
- 2. That the secured amount that Ally shall be paid through the Debtor's plan shall be \$16,452.18. This amount is reached using the agreed value of the vehicle of \$14,442.39 (the net loan balance), amortized at 5.25% over 48 months. If the Debtor's plan extends beyond 48 months, interest will need to be recomputed.**
- 3. That the Chapter 13 Trustee is hereby directed to make an immediate lump sum adequate protection payment to Ally in the amount of \$1,722.00 through March 2018 and thereafter, each month, commencing April 2018, make adequate protection payments to Ally in the amount of \$246.00. Adequate protection payments to Ally shall be made monthly up to and after confirmation, until all counsel fees have been paid and regular distributions begin to be made to Ally. If in any month there are insufficient funds on hand to pay both counsel fees and adequate protection payments, then funds on hand shall be used to pay adequate protection payments first, with the remaining balance going to counsel fees. If, after confirmation, counsel fees remain to be paid, then adequate protection payments shall continue to be paid to Ally until the remaining counsel fees have been paid. The Debtor shall receive a credit for all adequate protection payments made against the total amount to be received by Ally through the plan.**